



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35807.28	157.34	0.44%
Nifty 50	10779.8	49.95	0.47%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.58	-0.71
HDFCBANK	102.26	0.26
ICICIBK	10.17	-0.78
INFY	9.45	0.75
TATA MOTOR	12.08	-1.87
WIPRO	5.10	0.39

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1732
DII's Eq (Provisional)	-663
FIIs Index Future	1041
FIIs Index Options	-1813
FIIs Stock Future	670
FIIs Stock Options	294

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.3270
EURO	80.0223
YEN 100	63.2500
GBP	88.9829

TOP STORY

- **United Bank of India:** Government said it would infuse Rs 2,159 crore in the equity capital via preferential allotment.
- **Kansai Nerolac** entered in to share-purchase agreement with Perma Construction Aids for Rs 29.1 crores. The target company belongs to construction chemicals industry and the paint company says the acquisition will be completed by Jan. 28.
- **Hindustan Construction Company** raised Rs 498 crore via rights issue. The promoter stake in the company has increased from 27.8 percent to 33.12 percent.
- **Majesco's** U.S. Insurance arm announced Jan. 7 as record date for rights offering to its shareholders at \$7.1 per share. The company says it will use the net proceeds from this offering to fund the remainder of the Exaxe acquisition, pay off debt and accelerate cloud growth.
- **Ashoka Buildcon's** board approved raising Rs 150 crore via non-convertible debentures.
- **WABCO India** clarified that the news of Wabco signing \$950 million supply pact with commercial vehicle maker is for its parent company and not for the Indian arm.
- **Corporation Bank** appointed Canara Bank's Executive Director PV Bharathi as its Managing Director and Chief Executive Officer till March 2020.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	23138.82	260.37	1.14%
Nasdaq	6579.49	25.14	0.38%
Nikkei	19914.08	-163.54	-0.81%
HANG SENG INDEX	25525.061	46.18	0.18%
SGX NIFTY	10877.00	68.00	0.65%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	45.81	2.69%
NATURAL GAS	3.637	2.65%
GOLD	1280.2	-0.07%
SILVER	15.325	0.10%
COPPER	2.6885	0.77%

WORLD EVENTS

USD : Chicago PMI
EUR : German Prelim CPI m/m

RESULTS TODAY

- NO RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex, rose 157.34 points or 0.44% to settle at 35,807.28. The index hit high of 36,041.24 and low of 35,781.95 in intraday trade.

The Nifty 50 index rose 49.95 points or 0.47% to settle at 10,779.80. The index hit high of 10,834.20 and low of 10,764.45 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.32%. The BSE Small-Cap index rose 0.31%.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1315 shares rose and 1241 shares fell. A total of 192 shares were unchanged.

Nifty likely to trade in the range of 10680-10890

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10793	10751	10723	10682	10821	10863	10891
USDINR	70.125	69.890	69.759	69.524	70.256	70.491	70.622



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ASHNI	ARPIT GIRISH MACHHI	B	16,000	8.60
BCPL	SHERWOOD SECURITIES PVT LTD	S	92,000	32.00
CROWNTOURS	JAY BHAVSAR	B	15,554	23.01
JSHL	RATAN HOUSING DEVELOPMENT LTD	S	50,000	5.34
ORIENTTR	AARTI KHETARPAL	B	60,000	23.75

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AJOONI	ASIA BULLS SECURITY BROKERS PRIVATE LIMITED	BUY	32000	21.78
CAPF	M/S KOTAK MAHINDRA MUTUAL FUND	SELL	553600	587.71
JISLDVREQS	SECURITIES HOLDINGS INDIA PVT LTD	SELL	128153	50.85
DHFL	BNP PARIBAS ARBITRAGE	BUY	2547000	239.69
TATAGLOBAL	UBS PRINCIPAL CAPITAL ASIA LIMITED	SELL	5223483	219.88

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Power
- **New in ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	384	377	369	381	389	393
ASIAN PAINT	1373	1356	1340	1371	1387	1401
AXIS BANK	618	613	609	620	624	630
BAJAJ-AUTO	2737	2701	2665	2733	2768	2800
BAJAJ FINSV	6405	6320	6235	6435	6520	6635
BAJ FINANCE	2587	2563	2538	2595	2619	2651
BHARTIARTL	317	313	308	318	322	328
BPCL	365	357	349	363	371	377
CIPLA	518	514	511	518	521	525
COALINDIA	250	245	239	249	255	260
DRREDDY	2587	2564	2541	2605	2628	2668
EICHERMOT	22995	22794	22593	23088	23289	23584
GAIL	356	351	346	357	363	369
GRASIM	814	807	800	818	824	835
HCLTECH	949	941	933	950	958	968
HDFC	1949	1934	1920	1945	1959	1970
HDFC BANK	2105	2090	2074	2114	2129	2154
HEROMOTOCO	3129	3092	3056	3151	3188	3247
HINDALCO	221	219	217	221	223	226
HINDPETRO	253	245	237	249	257	262
HINDUNILVR	1815	1798	1781	1810	1828	1840
IBULHSGFIN	845	831	817	844	858	871
ICICIBANK	356	353	351	357	359	363
INDUSINDBK	1564	1551	1539	1572	1585	1606
INFRATEL	267	262	258	266	270	274
INFY	657	649	642	656	664	671
IOC	134	132	129	133	136	138
ITC	281	278	276	280	283	284
JSWSTEEL	293	290	287	295	298	304
KOTAKBANK	1240	1231	1221	1245	1254	1268
LT	1425	1411	1397	1423	1437	1448
M&M	796	789	781	795	802	809
MARUTI	7500	7430	7360	7549	7619	7739
NTPC	148	145	142	147	151	153
ONGC	150	147	144	149	152	154
POWERGRID	197	194	191	197	200	203
RELIANCE	1120	1107	1094	1117	1130	1140
SBIN	292	290	288	294	296	300
SUNPHARMA	411	406	402	415	420	428
TATAMOTORS	168	166	164	170	172	175
TATASTEEL	507	501	496	510	516	525
TCS	1909	1873	1838	1908	1943	1977
TECHM	709	699	689	706	716	724
TITAN	888	880	873	889	896	905
ULTRACEMCO	3983	3952	3921	3986	4017	4052
UPL	750	744	738	751	757	765
VEDL	196	193	191	198	200	205
WIPRO	327	324	320	328	331	335
YESBANK	178	176	173	180	182	186
ZEEL	464	455	446	461	470	475



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 28, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 28, 2018

NSE Circular: Trading holidays for the calendar year 2019 (pdf)W.e.f. DEC 28, 2018

NSE Circular: Suspension of trading in units - on account of redemption - HDFC Asset Management Company Limited, Invesco Asset Management (India) Private Limited, Sundaram Asset Management Company Limited, UTI Asset Management Company Limited (pdf)W.e.f. DEC 28, 2018

NSE Circular: Buyback Offer under Tender Offer scheme by NHPC Limited (pdf)W.e.f. DEC 28, 2018

NSE Circular: Suspension of trading in Equity Shares for non compliance with Regulations 34 (pdf)W.e.f. DEC 28, 2018

NSE Circular: L Listing of further issues of Cipla Limited, Cyient Limited, Everest Industries Limited, ITC Limited, KDDL Limited, NIIT Limited and Yes Bank Limited (pdf)W.e.f. DEC 28, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1251/\$1220 & Resistance = \$1296/\$1330.**
- **Crude oil range (WTI)->\$40 to \$50.**
- **U.S. Stocks Sink as Epic Rally Falters; Oil Slips: Markets Wrap:** - Volatility returned to U.S. markets, with stocks tumbling back toward a bear market after the biggest rally in nearly a decade faltered. Oil and the dollar gave up some of the previous session's advances. Oil slipped below \$46 a barrel.
- **Yen gains as stocks fall in broad-based selloff:** - The Japanese yen gained half a percent against the dollar on Thursday as widening cracks in global stock markets prompted investors to load up on perceived safe-haven assets. With concerns about a fresh chapter of trade tensions between the United States and China unfolding, investors piled into low-yielding currencies such as the Japanese yen and the Swiss franc in thin year-end trading.
- **Oil prices fall more than 1 percent as U.S. stock markets retreat:** - Oil prices fell on Thursday after rebounding 8 percent in the previous session, with prices pressured by concerns over a faltering global economy and worries about a glut in crude supply. Both Brent and WTI have lost more than a third of their value since the beginning of October and are heading for losses of around 20 percent in 2018. Concerns about slowing global economic growth have dampened investor sentiment in riskier asset classes and pressured crude futures.
- **Gold Prices Head Higher as Equity Rally Fizzles:** - Gold prices pressed higher on Thursday as a record surge in stocks showed signs of fading and political uncertainties supported demand for the safe haven metal.

TRENDS & OUTLOOK – DATE: 28-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31145	31370	31650	31921	32254
SILVER (Mar)	36070	37200	38425	39497	40577

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	405	410	418	425	430
ZINC (Dec)	172.90	175.70	178.65	182.70	185.40
LEAD (Dec)	134.65	138.20	141.25	145.60	148.30
NICKEL (Dec)	715	730	748	770	792

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (JAN)	2950	3060	3190	3330	3450
NATURAL GAS (JAN)	221	232	242	254	267

DATA TALKS : TODAY'S ECONOMIC DATA :

Goods Trade Balance, Prelim Wholesale Inventories m/m, Chicago PMI, Pending Home Sales m/m, Natural Gas Storage, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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